

CLERK'S OFFICE

APPROVED

Date: 12-7-04

Submitted by: Chair of the Assembly at the
Request of the Mayor
Prepared by: Municipal Light & Power
For reading: November 16, 2004

ANCHORAGE, ALASKA

AR No. 2004- 293

A RESOLUTION OF THE ANCHORAGE MUNICIPAL ASSEMBLY APPROPRIATING TWO MILLION DOLLARS (\$2,000,000) TO MUNICIPAL LIGHT AND POWER 2004 OPERATING FUND (530) AND REVISING THE 2004 MUNICIPAL LIGHT AND POWER OPERATING BUDGET

WHEREAS, in budget year 2004, the Utility has incurred higher than anticipated production expense due to extremely high economy energy sales to Golden Valley Electric Association; now, therefore,

THE ANCHORAGE ASSEMBLY RESOLVES:

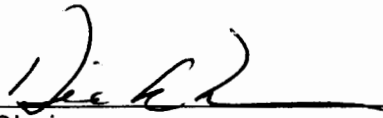
Section 1: That the sum of Two Million Dollars (\$2,000,000) is hereby appropriated to the Municipal Light & Power Operating Fund (530).

Section 2: That the 2004 Municipal Light & Power Operating Budget is hereby revised as follows:

<u>Budget Fund</u>	<u>Utility</u>	<u>2004 Operating Budget Revision</u>
530	Municipal Light & Power	\$97,584,000

Section 3: That this resolution shall take effect immediately upon passage and approval by the Anchorage Assembly.

PASSED AND APPROVED by the Anchorage Assembly this 7th day of December, 2004.


Chairman

ATTEST:


Municipal Clerk



MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

No. AM 857-2004

Meeting Date: November 16, 2004

1 **FROM: Mayor**

2
3 **SUBJECT: Revision of the 2004 Municipal Light & Power (ML&P) Operating**
4 **Budget**

5
6 ML&P anticipates expenditures for 2004 in excess of the Approved 2004 Operating Budget
7 for the utility. Increased expenditures are a result of increased production costs for energy
8 sales to Golden Valley Electric Association, Inc. (GVEA).
9

10 Therefore, the attached resolution increases ML&P's 2004 Operating budget appropriation
11 by \$2 million to allow room for expenditures necessary to generate energy for GVEA.
12

13 THE ADMINISTRATION RECOMMENDS APPROVAL OF THIS RESOLUTION
14 APPROPRIATING TWO MILLION DOLLARS (\$2,000,000) TO MUNICIPAL LIGHT AND
15 POWER 2004 OPERATING FUND (530) AND REVISING THE 2004 MUNICIPAL LIGHT
16 AND POWER OPERATING BUDGET.
17

18 Prepared by: James M. Posey, General Manager, Municipal Light & Power

19 Fund Certification: Jeffrey E. Sinz, Chief Fiscal Officer

20 530-M3000-5470-M5470 BP 2004 \$2,000,000 Operating Funds

21 Concur: Denis C. LeBlanc, Municipal Manager

22 Respectfully submitted: Mark Begich, Mayor

Content Information**Content ID :** 002341**Type:** AR_FundsApprop - Funds Approp ResolutionA RESOLUTION OF THE ANCHORAGE MUNICIPAL ASSEMBLY
APPROPRIATING TWO MILLION DOLLARS (\$2,000,000) TO**Title:** MUNICIPAL LIGHT AND POWER 2004 OPERATING FUND (530)
AND REVISING THE 2004 MUNICIPAL LIGHT AND POWER
OPERATING BUDGET**Author:** brustda**Initiating Dept:** MLP**Select Routing:** Funds Approp. Resolution AR**Description:** Revising ML&P 2004 budget and appropriating \$2 million due to
extremely high economy energy sales.**Keywords:** electric, light, golden, valley, economy, energy, sales, production,
expense, budget, revision, GVEA**Date Prepared:** 11/2/04 4:34 PM**Director Name:** James M. Posey**Assembly****Meeting Date** 11/16/04**MM/DD/YY:****Public Hearing****Date MM/DD/YY:** 12/7/04

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M.C.A.

Workflow History

<u>Workflow Name</u>	<u>Action Date</u>	<u>Action</u>	<u>User</u>	<u>Security Group</u>	<u>Content ID</u>
FundsAppropWorkflow	11/2/04 4:38 PM	Checkin	brustda	Public	002341
MLP_SubWorkflow	11/2/04 5:20 PM	Approve	millerre	Public	002341
FundsAppropWorkflow	11/3/04 4:27 PM	Reject	pearcydl	Public	002341
FundsAppropWorkflow	11/3/04 5:25 PM	Checkin	brustda	Public	002341
MLP_SubWorkflow	11/3/04 5:36 PM	Approve	millerre	Public	002341
OMB_SubWorkflow	11/4/04 1:31 PM	Approve	pearcydl	Public	002341
Finance_SubWorkflow	11/4/04 5:17 PM	Approve	pearcydl	Public	002341
MuniManager_SubWorkflow	11/4/04 8:28 PM	Approve	leblancdc	Public	002341
MuniMgrCoord_SubWorkflow	11/8/04 8:09 AM	Approve	katkusja	Public	002341